

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 30th day of May, 1996, Beverly J. Holmyer, A Single Person Executed to UNION STATE BANK, WINTERSSET, IOWA a certain note dated on that day for the sum of Eighty-eight Thousand and no-----  
 -----(\$8,000.00) DOLLARS, payable on the 10th day of June, A.D., 1999, and at the same time the said Beverly J. Holmyer executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 4th day of June A.D., 1996, at 2:12 o'clock P. M., in Book 182 of Mortgages, on page 443 and,

Whereas, Beverly J. Holmyer is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Eighty-two Thousand One Hundred Eleven and 03/100-----(\$82,111.03) DOLLARS, and,

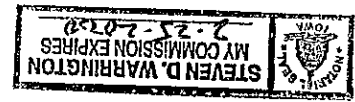
Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Beverly J. Holmyer hereby agrees to pay on the 18th day of July, A.D., 1999, the principal sum of Eighty-two Thousand One Hundred Eleven and 03/100-----(\$82,111.03) DOLLARS, remaining unpaid on the said note and mortgage, \$735.49 to be paid monthly beginning July 18, 1999, and each month thereafter until June 18, 2002 when the unpaid balance and accrued interest is due, with interest from June 18, 1999 at the rate of 7.95 per cent per annum payable monthly beginning on the 18th day of July, 1999 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of ----- per cent per annum.

DATED this 2nd day of July A.D., 19 99.

STATE OF IOWA, MADISON COUNTY, as:

On the 7th day of July A.D., 1999 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Beverly J. Holmyer to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that she executed the same as her voluntary act and deed.

*Beverly J. Holmyer*  
 Notary Public in and for Madison County, Iowa.



The undersigned borrower(s) hereby acknowledged a receipt of this instrument.

*Beverly J. Holmyer*  
 Beverly J. Holmyer

COMPUTER RECORDED COMPARED

REC-5

1999 JUL -8 PM 2:47

BOOK 210 PAGE 273

FILED NO. 000128

MICHELLE UTSLER  
 RECORDER  
 MADISON COUNTY, IOWA  
 (319) 482-2000