



Nancy J. Corkean
Notary Public in and for the said State

On this 28th day of May, 1999, before me the undersigned, a Notary Public in and for said State, personally appeared Lawne A. Gibson, Assistant Vice President Lawne A. Gibson, and executed the foregoing document on behalf of Farmers & Merchants State Bank to me known to be the identical person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as the voluntary act and deed of Farmers & Merchants State Bank.

STATE OF Iowa
COUNTY OF Madison
BY: Lawne A. Gibson
Printed Name and Title: Lawne A. Gibson, Assistant Vice President

FARMERS & MERCHANTS STATE BANK

Dated this 28th day of May, 1999.

remain in full force and effect.
priority position as to all other liens on said property, not specifically mentioned herein shall
IN ALL OTHER RESPECTS said mortgage of Farmers & Merchants State Bank and its
Lending Corporation.

mortgage described above in favor of and to the mortgage described above held by Hearthiside
NOW THEREFORE, Farmers & Merchants State Bank does hereby subordinate its
real estate.

securing credit up to said amount of \$5,000, also covering and encumbering the above-described
663 of the Recorder's Office of Madison County, Iowa, in the principal amount of \$5,000, and
Farmers & Merchants State Bank an open-end mortgage recorded in mortgage record 193 page
WHEREAS, Charles J. Dooley and Susan D. Dooley, husband and wife, granted to

THE EAST 66 FEET OF THE WEST 132 FEET OF THE NORTH HALF OF
OUT LOT 5 OF LOUGHRIDGE & CASSIDAY'S ADDITION TO
WINTERSSET, MADISON COUNTY, IOWA, ACCORDING TO THE
RECORDED PLAT THEREOF, EXCEPT THE SOUTH 8.25 FEET THEREOF.
\$84,000, covering and encumbering the following described real estate.

Hearthiside Lending Corporation, a mortgage recorded in mortgage record 6/16/99 1799
of the Recorder's Office of Madison County, Iowa in the principal amount of
#5127 BOOK #209 PAGE 582
WHEREAS, Charles J. Dooley and Susan D. Dooley, husband and wife, granted to

SUBORDINATION AGREEMENT

SPACE ABOVE THIS LINE FOR RECORDER

REC'D 5
AND \$ 1.00
COMPUTER RECORDED
MICHILLE UTSLER
1999 JUL -7 PM 3:51
BOOK 210 PAGE 249
FILED NO. 105
MADISON COUNTY, IOWA

99RS04537