



My commission expires:

Gina M. Hackett
Notary Public in the State of Iowa

On this 1st day of July, 1999, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton, to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(notary)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

STATE OF IOWA,
COUNTY OF Madison ss:

Authorized Signer By: Phillip J. Clifton, Vice President

Farmers & Merchants State Bank
U.P.

Dated: July 16, 1999



The Mortgagee is the holder of a Mortgage dated June 9, 1995 recorded on June 15, 1995 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 177 Page 71. This Mortgage was executed by Scott W. & Kathleen J. Stine (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381

(name, address, and phone number of preparer)

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

1999 JUL - 2 PM 3:44

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FILED NO. 000062

REC \$ 5.00
AUD \$ 1.00
T.M.F. \$ 1.00

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RECORDED
COMPARED

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