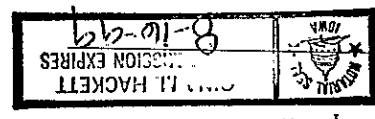


My commission expires:



Notary Public in the State of Iowa

Shane K. Pashak

On this 29th day of June, 1999, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashak, Vice President of Farmer's & Merchants State Bank, who being by me duly sworn or affirmed did say that that person is Shane K. Pashak (title), and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said voluntary act and deed of said corporation by it voluntarily executed.

STATE OF IOWA, COUNTY OF Madison ss:

Authorized Signer Shane K. Pashak, Vice President Farmer's & Merchants State Bank

Shane K. Pashak

Dated: 6-29-99



The Mortgagee is the holder of a Mortgage dated May 31, 1994 recorded on June 1, 1994 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 172, Page 564. This Mortgage was executed by Dennis D. Meggers and Sue Ann Meggers (Mortgagor) in favor of Farmer's & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and in pursues of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

(name, address, and phone number of preparer)

Farmer's & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381

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