

REC \$ 10⁰⁰ c FILED NO. 005371
 AUD \$ _____ BOOK 210 PAGE 22
 R.H.F.S. 10 1999 JUN 29 PM 3:24
 COMPUTER MICHELLE UTSLER
 RECORDED RECORDER
 COMPARED MADISON COUNTY, IOWA

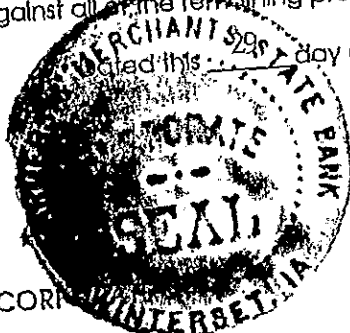
PREPARED BY AND HELD IN TRUST TO: FARMERS & MERCHANTS STATE BANK, P.O. BOX 29, WINNIERSET, IA 50273 (515)463-4381

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

SEE ATTACHED LEGAL DESCRIPTION

Is hereby released from the lien of the real estate mortgage executed by John B. Cabanis, dated May 11, 1998 to Farmers & Merchants State Bank recorded in the record of the County of Madison State of Iowa, Book 198 page 411 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.



Shane K. Pashek VP
 Shane K. Pashek, Vice President, Farmers & Merchants State Bank

CORNER Madison COUNTY, ss:
 STATE OF Iowa

On this 29 day of June, A.D. 19 99, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Shane K. Pashek Vice President to me personally known, who being by me duly sworn, did say that they are the Vice President of Farmers & Merchants State Bank respectively, of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Shane K. Pashek as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntary executed.

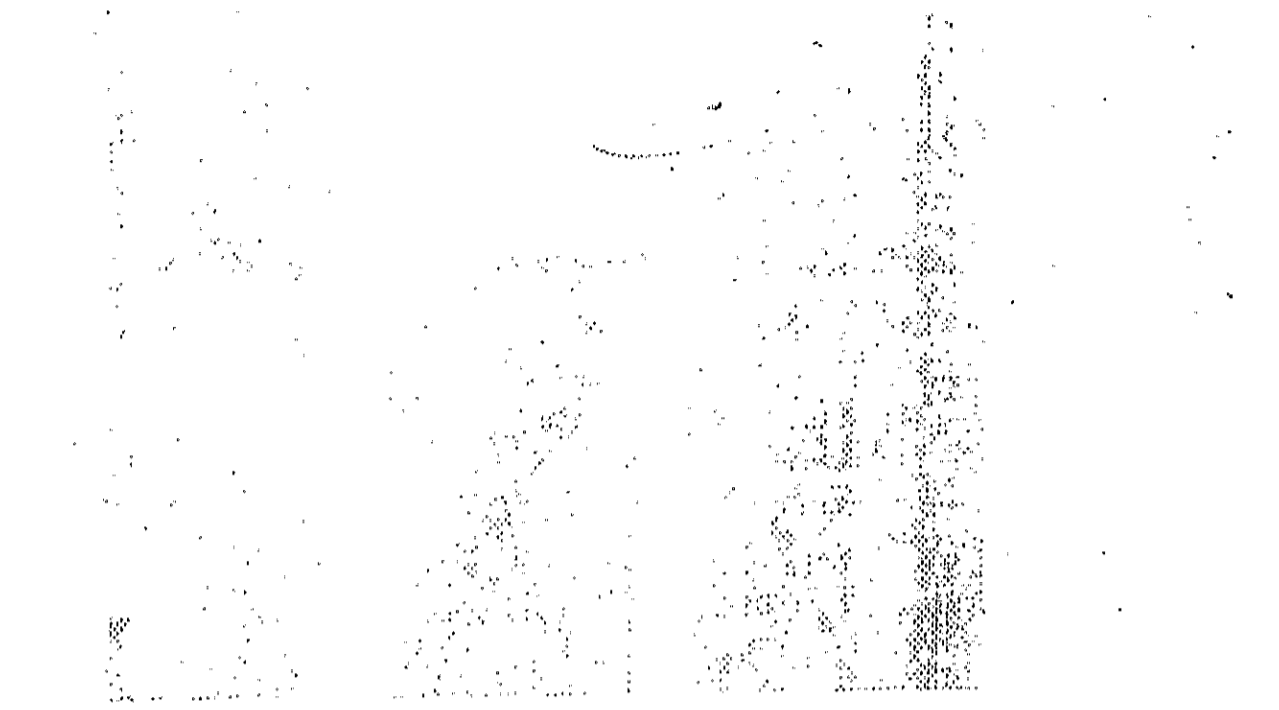


Gina M. Hackett Notary Public
 In and for Said State

Filed for record this _____ day of _____, A.D. 19 _____ at _____ o'clock
 _____ M., and recorded in Book _____ on page _____

FEE, \$ _____ Paid
 WHEN RECORDED PLEASE RETURN TO:

NAME _____ ADDRESS _____



LEGAL DESCRIPTION:
 Parcel "B", located in the Southwest Quarter of the South-
 west Quarter of Section 36, Township 76 North, and in the
 Northwest Fractional Quarter of the Northwest Quarter of
 Section 1, Township 75 North, both in Range 26 West of the
 5th P.M., Madison County, Iowa, more particularly described
 as follows:
 Beginning at the Southwest corner of Section 36, Township
 76 North, Range 26 West of the 5th P.M., Madison County,
 Iowa; thence North 0°00'00" East, 291.79 feet along the West
 line of the Southwest Quarter of the Southwest Quarter of
 said Section 36; thence South 68°39'02" East, 588.30 feet to
 a point on the West right-of-way (R.O.W.) line of County
 Road R-34; thence South 23°29'18" West, 850.50 feet along
 said R.O.W. line to a point on the centerline of an unpaved
 County Road; thence North 73°44'10" West, 213.71 feet along
 said centerline to a point on the West line of the Northwest
 Fractional Quarter of the Northwest Quarter of Section 1,
 Township 75 North, Range 26 West of the 5th P.M., Madison
 County, Iowa; thence North 0°20'18" West, 642.57 feet along
 the West line of the Northwest Fractional Quarter of the
 Northwest Quarter of said Section 1 to the Point of Begin-
 ning. Said Parcel contains 7.950 acres, including 0.167
 acres of County Road right-of-way.