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BOOK 141 PAGE 595

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REC \$ 10.00
ADJ \$ 30.00
T.F.P. \$ 1.00

MICHELLE UTHELL
RECORDER
MADISON COUNTY, IOWA

SPACE ABOVE RESERVED FOR RECORDER

EXEMPTION CLAIMED: Iowa Code §428A.2(14) Reorganization of Limited Liability Company

MAIL TAX STATEMENT TO: Quail Ridge Partners, LC; 1411 Marston Ave., Ames IA 50010

INSTRUMENT PREPARED BY: David W. Benson, P.O. Box 270, Ames IA 50010 (Tel:515-239-5000)

QUIT CLAIM DEED

KNOW ALL PERSONS BY THIS INSTRUMENT: That QUAIL RIDGE, an Iowa General Partnership, for valuable consideration, does hereby quit claim and convey unto **QUAIL RIDGE PARTNERS, LC**, an Iowa Limited Liability Company, all its right, title, interest, estate, claim and demand in the real property situated in Madison County, Iowa, described as follows:

The Northeast Quarter of the Southeast Quarter (NE $\frac{1}{4}$ -SE $\frac{1}{4}$) of Section 8 and the Northwest Quarter of the Southwest Quarter (NW $\frac{1}{4}$ -SW $\frac{1}{4}$) of Section 9, Township 76 North, Range 26 West of the 5th P.M., Madison County, Iowa; and

The North Fractional Half (N Fr. $\frac{1}{2}$) and the North Half (N $\frac{1}{2}$) of the Southwest Quarter (SW $\frac{1}{4}$) and the Southwest Quarter (SW $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) of Section Four (4); and the East Fractional Quarter (E Fr. $\frac{1}{4}$) of Section Five (5); and the Northeast Quarter (NE $\frac{1}{4}$) of the Northeast Quarter (NE $\frac{1}{4}$) of Section Eight (8); and the Northwest Quarter (NW $\frac{1}{4}$) of the Northwest Quarter (NW $\frac{1}{4}$) of Section Nine (9); and a tract of land described as follows, to-wit: Commencing at the Center of Section Four (4), thence North 86°42'04" East 189 feet to the center of the public road, thence Southwesterly along a 204.06 feet radius curve 173.23 feet, thence South 1°38'49" West 601.22 feet, thence Southwesterly along a 1910 foot radius curve 557.47 feet to a point 32 feet North of the Southwest corner of the Northwest Quarter (NW $\frac{1}{4}$) of the Southeast Quarter (SE $\frac{1}{4}$) of said Section, thence North 0°01'53" West along the West line of said quarter 1294.32 feet to the point of beginning, containing 2.57 acres, more or less, and subject to public road easement; and also a tract of land described as follows, to-wit: Commencing at the Northeast corner of the Southeast Quarter (SE $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) of Section Four (4), thence West 13 feet to the point of beginning, said point being in the center of the county road, thence Southwesterly along a 1910 foot radius curve 256.62 feet, thence South 27°14'37" West 1270.82 feet, thence South 24°06'35" West 845.57 feet to the Southwest corner of the Northeast Quarter (NE $\frac{1}{4}$) of the Northwest Quarter (NW $\frac{1}{4}$) of Section Nine (9), thence along the West line of said Northeast Quarter

(NE¼) of the Northwest Quarter (NW¼) 1251.68 feet to the Northwest corner of said forty, thence along West line of the Southeast Quarter (SE¼) of the Southwest Quarter (SW¼) of Section Four (4) North 0°24'11" West 1320.67 feet to the Northwest corner of said forty, thence North 86°14'31" East 1299.32 feet to the point of beginning, containing 37.68 acres, more or less, and subject to public road easement, all in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa

Dated June 17, 1999.

QUAIL RIDGE,
an Iowa General Partnership

By H. Alan Carver
H. ALAN CARVER, Partner

STATE OF IOWA, COUNTY OF STORY, SS:

On June 17, 1999, before me, the undersigned, a Notary Public in and for said state, personally appeared H. ALAN CARVER to me personally known, who being by me duly sworn, did say that the person is one of the partners of QUAIL RIDGE, a **GENERAL PARTNERSHIP**, and that the instrument was signed on behalf of the partnership by authority of the partners and the partner acknowledged the execution to be the voluntary act and deed of the partnership by it and by the partner voluntarily executed.

David W. Benson
Notary Public

