

REC \$ 5.00
AUD \$ _____
S.T.M.F. \$ 1.00

COMPUTER
RECORDED
COMPARED

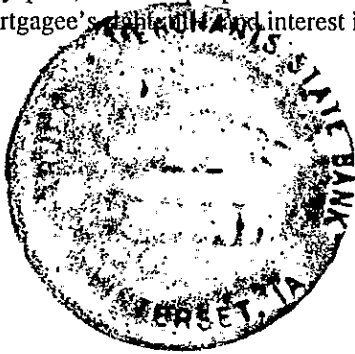
C
FILED NO. 5136
BOOK 209 PAGE 602
99 JUN 16 PM 3:54

(name, address, and phone number of preparer)
 Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA50273 (515) 462-4301
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated May 12, 1992 which was recorded on May 13, 1992, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 162 page 343. This Mortgage was executed by John C. & Carolyn C. Staley (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right and interest in the Property.



Farmers & Merchants State Bank

Tim J. Rethmeier

Dated: June 15, 1999

Authorized Signer By: Tim J. Rethmeier, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 15th day of June, 1999, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~no seal has been procured by said~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public in the State of Iowa