

COMPUTER ✓  
RECORDED ✓  
COMPARED ✓

REC \$ 5.00  
AUD \$ \_\_\_\_\_  
R.M.F. \$ 1.00

FILED NO. 000233  
BOOK 210 PAGE 432  
1999 JUL 15 PM 3:47  
MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 12th day of June, 1996, Maurice R. Hay and Joyce A. Hay, Husband and Wife Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Forty-five Thousand and no/100-----(45,000.00) DOLLARS, payable on the 12th day of June, A.D., 1999, and at the same time the said Maurice R. and Joyce A. Hay executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 12th day of June A.D., 1996, at 2:26 o'clock P. M., in Book 182 of Mortgages, on page 616 and,

Whereas, Maurice R. and Joyce A. Hay is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Forty-two Thousand Twenty-four and 62/100-----(\$42,024.62) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Maurice R. and Joyce A. Hay hereby agrees to pay on the 29th day of June A.D., 1999, the principal sum of Forty-two Thousand Twenty-four and 62/100-----(\$42,024.62) DOLLARS, remaining unpaid on the said note and mortgage, \$375.17 is to be paid monthly beginning July 12, 1999, and each month thereafter until June 12, 2002 when the unpaid balance and accrued interest is due, with interest from June 12, 1999 at the rate of 7.9 per cent per annum payable monthly beginning on the 12th day of July, 1999 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from June 12, 1999 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 29th day of June A.D., 1999.  
STATE OF IOWA, MADISON COUNTY, as:

On the 14th day of July A.D., 1999  
before me a Notary Public in and for the County  
of Madison, State of Iowa, personally appeared Maurice R.  
Hay and Joyce A. Hay to me known to the person(s) named in  
and who executed the foregoing instrument and acknowledged that they  
executed the same as their voluntary act and deed.

Steven D. Warrington  
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.

Maurice R. Hay  
Maurice R. Hay  
Joyce A. Hay  
Joyce A. Hay

