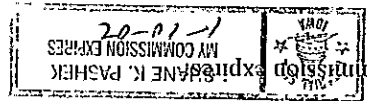


Notary Public In the State of Iowa



On this 15th day of July, 1999, before me, a Notary Public in the State of Iowa, personally appeared Tawyne A. Gibson, to me personally known, who being by me duly sworn or affirmed did say that that person is Assistant Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~XXXXXX XXXX XXXX XXXX XXXX~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tawyne A. Gibson voluntarily act and deed of said corporation by it voluntarily executed.

COUNTY OF Madison ss:



Authorized Signer Tawyne A. Gibson, A.V.P.

Farmers & Merchants State Bank

The Mortgagee is the holder of a Mortgage dated April 9, 1997 recorded on April 14, 1997, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage record Book 187 Page 858. This Mortgage was executed by Glen F. and Lana G. Grandfield (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

### SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

Farmers & Merchants State Bank 101 W. Jefferson PO Box 29 Winterset, IA 50273 (name, address, and phone number of preparer) Tawyne A. Gibson, A.V.P. (515)462-4381

FILED NO. **000229**  
BOOK **210** PAGE **423**  
1999 JUL 15 PM 3:17  
MILLE UT LER  
RECORDER  
MADISON COUNTY, IOWA

COMPUTER   
RECORDED   
COMPARED

REC \$ 5.00  
AUD \$ 1.00  
RATE \$ 1.00