



Notary Public in the State of Iowa
[Signature]

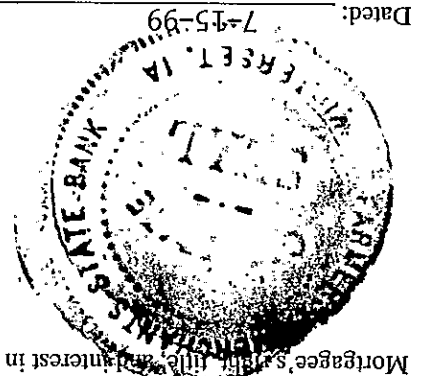
My commission expires:

On this 15th day of July, 1999, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashak who being by me duly sworn or affirmed did say that that person is Vice President of said corporation, that (the seal of said ~~XXXXXX XXXXXX XXXXXX XXXXXX~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashak voluntarily act and deed of said corporation by it voluntarily executed.

STATE OF IOWA,
COUNTY OF Madison
ss:

Authorized Signer Shane K. Pashak, Vice President
Farmers & Merchants State Bank

[Signature]
S.K. Pashak VP



Dated:

The Mortgage is the holder of a Mortgage dated November 29, 1993 recorded on November 29, 1993 in the office of the County Recorder for Madison County, Iowa, and is indexed as Mortgage Record 169, Page 713. This Mortgage was executed by Kenneth Billeter and Kay Billeter (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been compiled with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

(name, address, and phone number of preparer)

Farmers & Merchants State Bank, P.O. Box 29, Winterset, IA 50273 (515) 462-4381

REC \$ 5.00
AUD \$ 1.00
COMPARED
RECORDED
COMPUTER
FILED UTSLER
RECORDED
1999 JUL 15 PM 3:15
BOOK 210 PAGE 421
FILED NO 000227