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R.P.F. \$ 1.00

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FILED NO. 4781
BOOK 208 PAGE 834
99 MAY 25 PM 3:33
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

Shane K. Pashek, Vice Pres Farmers & Merchants State Bank, 101 Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 12, 1996 which was recorded on June 12, 1996, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 182, Page 627. This Mortgage was executed by Jerry L. Orton & Jackie A. Orton (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



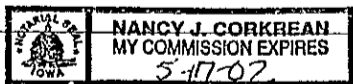
Dated: 5-25-99

Shane K. Pashek
Authorized Signer FARMERS & MERCHANTS STATE BANK
BY: Shane K. Pashek, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 25th day of May, 1999, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~whose seal has been pronounced by said~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Nancy J. Corkrean
Notary Public In the State of Iowa