

REC \$ 5<sup>00</sup>  
 AUD \$ \_\_\_\_\_  
 H.M.F. \$ 1<sup>00</sup>  
 COMPUTER   
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FILED NO. 4667  
 BOOK 208 PAGE 630  
 99 MAY 17 PM 3:46  
 MICHELLE UTSLER  
 RECORDER  
 MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161  
AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 7th day of May, 1996, Jerry E. Van Der Kamp and Charlene M. Van Der Kamp, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Eight-two Thousand Eight Hundred Seventy-five and no/100-----(\$82,875.00) DOLLARS, payable on the 7th day of May, A.D., 1999, and at the same time the said Jerry E. and Charlene M. Van Der Kamp executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 7th day of May A.D., 1996 at 3:50 o'clock P. M., in Book 181 of Mortgages, on page 866 and,

Whereas, Jerry E. and Charlene M. Van Der Kamp is now the owner of the real estate described in said Mortgage(XX

XX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Thirty-seven Thousand Seven Hundred Eighty-one and 32/100-----(\$ 37,781.32) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Jerry E. and Charlene M. Van Der Kamp hereby agrees to pay on the 3rd day of May A.D., 1999, the principal sum of Thirty-seven Thousand Seven Hundred Eight-one and 32/100-----(\$37,781.32) DOLLARS, remaining unpaid on the said note and mortgage, \$4,009.59 plus interest is to be paid annually beginning on May 7, 2000 and each year thereafter until May 7, 2002 when the unpaid principal and accrued interest is due, with interest from May 3, 1999 at the rate of 7.5 per cent per annum payable Annually, beginning on the 7th day of May, 2000 and each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from May 3, 1999 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 3rd day of May A.D., 19 99.  
 STATE OF IOWA, Madison COUNTY, as:

On the 15<sup>th</sup> day of May A.D., 19 99  
 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Jerry E. and Charlene E. Van Der Kamp to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as Their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Jerry E. Van Der Kamp  
 Jerry E. Van Der Kamp

Steven D. Warrington  
 Notary Public in and for Madison County, Iowa

Charlene M. Van Der Kamp  
 Charlene M. Van Der Kamp

