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MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA
 462-4381

(name, address, and phone number of preparer)
 ✓ Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 30, 1991 which was recorded on May 6, 1991, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 158 Page 674. This Mortgage was executed by Dwight D. & Angela K. Lauer (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: May 14, 1999

Farmers & Merchants State Bank

 Authorized Signer By: Bill Dickey, Vice President

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 14th day of May, 1999, before me, a Notary Public in the State of Iowa, personally appeared Bill Dickey to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Bill Dickey acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Notary Public In the State of Iowa