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BOOK 208 PAGE 516
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Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161
AGREEMENT FOR EXTENSION OF MORTGAGE MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Whereas, on the 1st day of April, 1996, J. Michael Decker, A Single Person, Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Forty-two Thousand Four Hundred Nine and 24/100-----(42,409.24) DOLLARS, payable on the 10th day of April, A.D., 1999, and at the same time the said J. Michael Decker executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 1st day of April, A.D., 1996, at 1:47 o'clock P. M., in Book 181 of Mortgages, on page 163 and,

Whereas, J. Michael Decker is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Forty-one Thousand Three Hundred Sixty-eight and 50/100-----(\$ 41,368.50) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said J. Michael Decker hereby agrees to pay on the 13th day of May A.D., 1999, the principal sum of Forty-one Thousand Three Hundred Sixty-eight and 50/100-----(\$41,368.50) DOLLARS, remaining unpaid on the said note and mortgage, \$409.64 is to be paid monthly beginning June 12, 1999 and each month thereafter until May 12, 2002 when the unpaid balance and accrued interest is due, with interest from May 13, 1999 at the rate of 9.50 per cent per annum payable monthly beginning on the 12th day of June, 1999 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from May 13, 1999 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 13th day of May A.D., 1999.
STATE OF IOWA, MADISON COUNTY, as:

On the 12th day of May A.D., 1999
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared J. Michael
and Bonnie Decker to me known to the person(s) named in
and who executed the foregoing instrument and acknowledged that they
executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

J. Michael Decker
J. Michael Decker
Bonnie Decker
Bonnie Decker

Steven D. Warrington
Notary Public in and for Madison County, Iowa.

UNION STATE BANK
201 W. Court
WINTERSET, IOWA 50273

