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FILED NO. 4500
BOOK 208 PAGE 386
99 MAY -6 PM 3:12
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00
COMPUTER
RECORDED
COMPARED

Prepared by and Return to:
AmerUs Home Equity, Inc.
Attn: Rodel Tuazon
P.O. Box 35130
Des Moines, Iowa 50315-0130

LOAN NUMBER: 0000058078
TITLE HOLDER: JAMES P. PHELAN
Release of Mortgage - For corporation.

Commercial Federal Bank, a Federal Savings Bank, as successor by merger to AmerUs Bank, a Federal Savings Bank, does hereby acknowledge that full payment has been made of a certain mortgage, bearing date February 16, 1996, made and executed by

JAMES P. PHELAN AND MARGO W. PHELAN

to AmerUs Bank

recorded in the Records of MADISON COUNTY, IOWA, in BOOK 180 on PAGE 494 as INSTRUMENT 2237 on February 20, 1996, and hereby release the same of record.

LEGAL DESCRIPTION: A PORTION OF THE SOUTHEAST QUARTER (1/4) OF SECTION THIRTY-THREE (33), TOWNSHIP SEVENTY-SEVEN (77) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, BEING MORE ACCURATELY DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID SECTIN THIRTY-THREE (33); THENCE SOUTH 82°10'04" WEST ALONG THE SOUTH LINE OF THE SOUTHEAST QUARTER (1/4) OF SAID SECTION THIRTY-THREE (33) A DISTANCE OF 720.0 FEET; THENCE NORTH 10°51'41" WEST A DISTANCE OF 859.99 FEET; THENCE SOUTH 80°40'45" EAST A DISTANCE OF 888.67 FEET TO A POINT OF THE EST LINE OF THE SOUTHWEST QUARTER (1//4) OF SAID SECTION THIRTY-THREE (33); THENCE SOUTH 00°00'00" EAST ALONG THE EAST LINE OF THE SOUTHEAST QUARTER (1/4) OF SAID SECTION THIRTY-THREE (33) A DISTANCE OF 615.00 FEET TO THE POINT OF BEGINNING.

DATE SATISFIED: April 14, 1999

DATED: May 4, 1999

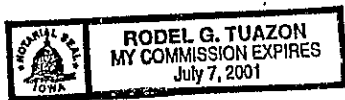


Commercial Federal Bank, a Federal Savings Bank, as successor by merger to AmerUs Bank, a Federal Savings Bank
By: AmerUs Home Equity, Inc., an Iowa corporation, Attorney-in-Fact

[Signature]
Craig L. Bergman, Corporate Officer

STATE OF IOWA)
)
COUNTY OF POLK)

On this day May 4, 1999 before me the undersigned, a Notary Public in and for the County of POLK, State of Iowa, personally appeared Craig L. Bergman to me known, who, being by me duly sworn, did say that he is the Corporate Officer of AmerUs Home Equity, Inc., an Iowa corporation, Attorney-in-Fact for Commercial Federal Bank, a Federal Savings Bank, as successor by merger to AmerUs Bank, a Federal Savings Bank executing the foregoing instrument; that no seal has been procured by said corporation; that said instrument was signed on behalf of said corporation, by authority of its Board of Directors and that Craig L. Bergman as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation and of the fiduciary, by him and as the fiduciary voluntary executed.



[Signature]
Rodel G. Tuazon, Notary Public in and for
POLK County, State of Iowa
My Commission expires 7/7/2001