



Gina M. Hackett
Notary Public In the State of Iowa

My commission expires:

On this 5th day of May, 1999, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton, Vice President of said corporation, that (the seal affixed to said instrument is the seal of said corporation) and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

STATE OF IOWA,
COUNTY OF Madison
ss:

Authorized Signer Phillip J. Clifton, Vice President
BY: Phillip J. Clifton, Vice President

[Signature]
FARMERS & MERCHANTS STATE BANK
U.P.

Dated:



The Mortgagee is the holder of a Mortgage dated 8-16-94 recorded on 8-22-94 Madison County, Iowa, and is indexed as: Book 173, Page 610. This Mortgage was executed by Steven W. & Kimberly S. Downs (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

Phillip J. Clifton, Vice President, Farmers & Merchants State Bank, 101 W. Jefferson, Winnebago County, Iowa (name, address, and phone number of preparer) 462-4381

REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ 1.00
COMPUTER
RECORDED
(COMPARED)
FILED NO. 4499
BOOK 208 PAGE 385
99 MAY - 6 PM 3:10
MICHELLE UTSLER
RECORDER
WINNEBAGO COUNTY, IOWA
90273 (515) 462-