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FILED NO. 4312

BOOK 208 PAGE 18

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REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 18th day of July, 1996, Patrick F. Corkrean and Nancy M. Corkrean, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Nine Thousand Two Hundred and no/100-----(\$9,200.00) DOLLARS, payable on the 1st day of April, A.D., 1999, and at the same time the said Patrick F. and Nancy M. Corkrean executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 18th day of July A.D., 1996 at 1:40 o'clock P. M., in Book 183 of Mortgages, on page 315 and,

Whereas, Patrick F. and Nancy M. Corkrean is now the owner of the real estate described in said Mortgage(XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Six Thousand Nine Hundred and no/100-----(\$ 6,900.00) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Patrick F. and Nancy M. Corkrean hereby agrees to pay on the 12th day of April A.D., 1999, the principal sum of Six Thousand Nine Hundred and no/100-----(\$6,900.000) DOLLARS, remaining unpaid on the said note and mortgage, \$2,000.00 plus interest is to be paid annually beginning on April 12, 2000 and each year thereafter until April 12, 2002 when the unpaid principal and accrued interest is due, with interest from April 12, 1999 at the rate of 7.5 per cent per annum payable Annually, beginning on the 12th day of April, 2000 and each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from April 12, 1999 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 12th day of April A.D., 19 99.
STATE OF IOWA, Madison COUNTY, as:

On the 22 day of April A.D., 19 99
before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Patrick F. and Nancy M. Corkrean
to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as Their voluntary act and deed.

Larry D. Watts
Notary Public in and for Madison County, Iowa



The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Patrick F. Corkrean
Patrick F. Corkrean

Nancy M. Corkrean
Nancy M. Corkrean