

REC \$ 10⁰⁰ COMPUTER ✓
AUD \$ RECORDED ✓
R.M.F. \$ 1.00 COMPARED ✓

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FILED NO. 4292
BOOK 208 PAGE 1

99 APR 22 PM 3:48
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

PREPARED BY AND RETURN TO: FARMERS & MERCHANTS STATE BANK/SHANE PASHEK 101 W. JEFFERSON, WINDERSSET, IOWA (515)462-4381

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

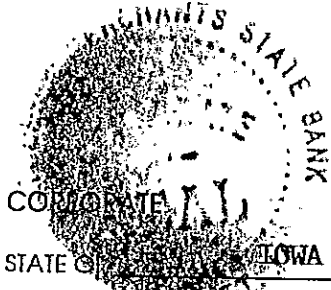
The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in MADISON County, Iowa, to wit:

SEE ATTACHED EXHIBIT "A"

Is hereby released from the lien of the real estate mortgage executed by MARVIN D. COX & MARY A. COX to FARMERS & MERCHANTS STATE BANK dated APRIL 30, 1997 recorded in the record of the County of MADISON State of Iowa, Book 188 page 322 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 21st day of APRIL, 19 99.

FARMERS & MERCHANTS STATE BANK
Shane K. Pashek V.P.
BY: SHANE K. PASHEK, VICE PRESIDENT



STATE OF IOWA COUNTY, ss: MADISON

On this 21ST day of APRIL, A.D. 19 99, before me, the undersigned, a Notary Public in and for said County and State, personally appeared SHANE K. PASHEK to me personally known, who being by me duly sworn, did say that they are the VICE PRESIDENT ~~and~~ ~~XX~~ respectively, of said corporation; that ~~no record has been procured by~~ ~~the seal~~ (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said SHANE K. PASHEK ~~and~~ ~~XX~~ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntary executed.



Gina M. Hackett Notary Public
In and for Said State

Filed for record this _____ day of _____, A.D. 19 _____ at _____ o'clock
M., and recorded in Book _____ on page _____.

FEE, \$ _____ Paid
WHEN RECORDED PLEASE RETURN TO:

NAME	ADDRESS

EXHIBIT "A"

Parcel "L" located in that part of the Southeast Quarter (SE 1/4) of Section Three (3), Township Seventy-six (76) North, Range Twenty-seven (27) West of the Fifth Principal Meridian, Madison County, Iowa, described as follows:

Beginning at the southeast corner of the Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) of said Section Three (3); thence on an assumed bearing of North 90 degrees 00 minutes 00 seconds west along the south line of the Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) of said Section Three (3) a distance of 102.01 feet to the southeasterly corner of Parcel K, recorded in Farm Plat Book 3, pages 337 and 338, Madison County Recorder's Office, Madison County, Iowa; thence North 22 degrees 18 minutes 00 seconds West along the easterly line of said Parcel K 701.79 feet; thence South 81 degrees 33 minutes 03 seconds East 544.80 feet to the westerly line of Parcel V, recorded in Farm Plat Book 3, Pages 314 and 315, Madison County Recorder's Office, Madison County, Iowa; thence South 01 degrees 27 minutes 33 seconds East along said westerly line 214.40 feet; thence South 02 degrees 54 minutes 42 seconds West along said westerly line 355.38 feet to the south line of the Southeast Quarter (SE 1/4) of the Southeast Quarter (SE 1/4) of said Section Three (3); thence North 90 degrees 00 minutes 00 seconds West along said south line 157.99 feet to the southeast corner of the Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) of said Section Three (3) and the point of beginning.

Said tract contains 5.54 acres and is subject to a Madison County Highway Easement over the southerly 0.30 acres thereof.