



DATED this 15th day of April A.D., 19 99.

STATE OF IOWA, MADISON COUNTY, as:

On the 15th day of April A.D., 1999 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Robert B. and Marcia L. Knutson to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Steven D. Warrington
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Robert B. Knutson
Robert B. Knutson

Marcia L. Knutson
Marcia L. Knutson

and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Thirty-eight Thousand Three Hundred Eighty-five and 64/100----- (\$38,385.64) DOLLARS, and, Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Robert B. And Marcia L. Knutson hereby agrees to pay on the 15th day of April A.D., 1999, the principal sum of Thirty-eight Thousand Three Hundred Eighty-five and 64/100----- (\$38,385.64) DOLLARS, remaining unpaid on the said note and mortgage, \$523.14 is to be paid monthly beginning May 15, 1999 and each month thereafter until April 15, 2004 when the unpaid balance and accrued interest is due, with interest from April 15, 1999 at the rate of 7.00 percent per annum payable monthly beginning on the 15th day of May, 1999 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from April 15, 1999 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

Whereas, Robert B. And Marcia L. Knutson is now the owner of the real estate described in said mortgage 15th day of April, A.D., 1994, at 2:57 o'clock P. M., in Book 171 of Mortgages, on page 732 and, payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for A.D., 1999, and at the same time the said Robert B. And Marcia L. Knutson executed to the said UNION STATE Bank Two Hundred One and 75/100----- (\$8,201.75) DOLLARS, payable on the 15th day of April, Executed to UNION STATE BANK, WINTERSSET, IOWA a certain note dated on that day for the sum of Fifty-eight Thousand Two Hundred One and 75/100----- (\$58,201.75) DOLLARS, payable on the 15th day of April,

Whereas, on the 11th day of April, 1994, Robert B. Knutson and Marcia L. Knutson, Husband and Wife

Prepared by: Teresa Golithly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2164

AGREEMENT FOR EXTENSION OF MORTGAGE

MADISON COUNTY, IOWA

REC'D 5⁰⁰

AUD \$ 1.00

R.M.F. \$ 1.00

COMPUTER

RECORDED

COMPARED

FILED NO. 4241

BOOK 207 PAGE 851

99 APR 20 PM 2:31

MICHELLE UTSLER

RECORDER

MADISON COUNTY, IOWA