

My commission expires:

Notary Public In the State of Iowa

Gina M. Hackett

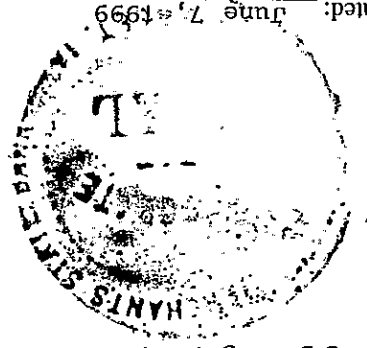
On this 7th day of June, 1999, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) bank has been provided by said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

STATE OF IOWA,
COUNTY OF Madison
ss: _____

Authorized Signer By: Phillip J. Clifton, Vice President

[Signature]
Farmers & Merchants State Bank
U.P.

Dated: June 7, 1999



The Mortgagee is the holder of a Mortgage dated January 27, 1995 recorded on January 31, 1995 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 175 Page 400. This Mortgage was executed by Everett R. & Barbara J. Taggart (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

(name/address, and phone number of preparer)

Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381

MADISON COUNTY, IOWA

MICHELLE UTSLER

99 JUN -8 PM 3:33

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FILED NO. 4987

REC. \$ 5.00
AUD. \$ 1.00
R.M.F. \$ 1.00

COMPUTER
RECORDED
COMPARED