

LEGAL DESCRIPTION

An undivided one-third (1/3rd) interest in the following land:

The East 37 rods and 17 links of the Northeast Quarter (¼) of the Southeast Quarter (¼) of Section Six (6), and Lot Three (3) of the Official Plat of the South Half (½) of the Southeast Quarter (¼) of Section Six as recorded in Town Lot Deed Record 2, Page 260, of the records in the Office of the Recorder of Madison County, Iowa, all in Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5TH P.M., Madison County, Iowa, and All that part of the West Half (½) of the Southwest Quarter (¼) of Section Five (5) lying North of the right of way of the Chicago, Rock Island and Pacific Railroad Company running East and West through said 80-acre tract in Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5TH P.M., Madison County, Iowa, EXCEPT that part of the Northwest Quarter (¼) of the Southwest Quarter (¼) of Section Five (5), in Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5TH P.M., Madison County, Iowa, described as follows: Beginning at the Northeast Corner of the Northwest Quarter (¼) of the Southwest Quarter of said Section Five (5), thence on an assumed bearing of South 00°53'00" East 378.26 feet, thence North 88°06'44" West 938.25 feet, thence North 00°18'54" East 347.31 feet to the North line of said Northwest Quarter (¼) of the Southwest Quarter (¼), thence North 90°00'00" East along said North line 930.00 feet to the point of beginning, said excepted tract contains 7.78 acres more or less and is subject to a Madison County highway easement over the Northerly 33.00 feet thereof and is subject to any encumbrances of record, highway easement area equals 0.70 acres.