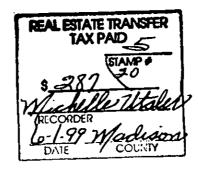
COMPUTER RECORDED COMPARED

IOWA REALTY CO. 3501 WESTOWN PARKWAY WEST DES MOINES, IA 50266



FILED NO. 4882 BOOK 141 PAGE 528 99 JUN - 1 PH 3: 54

MICHELLE UTSLER RECORDER MADISON COUNTY.10WA

PREPARED BY: L.Haynes, MIDLAND ESCROW, 409 N. JEFFERSON, INDIANOLA, IA 50125 515-453-7238

180,000

SPACE ABOVE THIS LINE FOR RECORDER

WARRANTY DEED

REC \$ / BE

KNOW ALL MEN BY THESE PRESENTS: In consideration of the sum of <u>ONE</u> Dollar and other good and valuable consideration, the receipt of which is hereby acknowledged, **Douglas B. Baade and Michele M. Baade, husband wife** hereby convey unto **Gayle P. Nicely, a single person and Sylvia Lipka, a single** AS JOINT TENANTS WITH FULL RIGHTS OF SURVIVORSHIP AND NOT AS TENANTS IN COMMON, the following described real estate, situated in MADISON County, Iowa:

SEE ATTACHED EXHIBIT "A"

SUBJECT TO ALL COVENANTS, RESTRICTIONS AND EASEMENTS OF RECORD.

Grantors do hereby covenant with grantees, and their successors in interest, that said grantors hold fee title to the real estate; that they have good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever except as may be above stated; and they covenant to warrant and defend said real estate against the lawful claims of all persons, except as may be above stated.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to such real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated May, 29, 1999.

By: Douglas B. Baade

: Whele

STATE OF IOWA

))SS.

COUNTY OF MADISON

On this 29 day of May, A.D. 1999, before me, a Notary Public in and for the State of Iowa, personally appeared **Douglas B. Baade and Michele M. Baade, husband and wife**, known to be the persons named in and who executed the foregoing instrument, and acknowledge that they executed the same as their voluntary act and deed.

Notary Public in and for Said State

My Commission expires

s A

JOHN S. SHAW NY COMMISSION EXPIRES 2 - //- 2000

EXHIBIT "A"

The Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Eleven (11), and the East Half (1/2) of the Northeast Quarter (1/4) of Section Fourteen (14), and all that part of the West Half (1/2) of the East Half (1/2) of the Northeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Fourteen (14) lying on the North side of Middle River, and the following described tract of land, to-wit: Commencing at the Northeast corner of the West Half (1/2) of the Northeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Fourteen (14), running thence South 20 ½ rods, thence West 15 rods and 11 feet, thence North 20 ½ rods, thence East to the place of beginning; all in Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, except Parcel "A", located in the Southeast Quarter (1/4) of the Northeast Quarter (1/4) and the Northeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Fourteen (14), Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, as shown in Plat of Survey filed in Book 2, Page 714 on August 27, 1996, in the Office of the Recorder of Madison County, Iowa.

