

COMPUTER DEED RECORD 141
RECORDED REC # 500
EXEMPTED ADD \$
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FIRST MODIFICATION OF REAL ESTATE CONTRACT

THIS First Modification of Real Estate Contract is entered into this 25th day of May, 1999, by and between Margaret Evison, and Rex K. Evison and Mary Ann Evison.

WHEREAS, William Evison and Margaret Evison, husband and wife, are the Sellers and Rex K. Evison and Mary Ann Evison, husband and wife, are the Buyer under one certain real estate contract dated March 8, 1993, and filed March 9, 1993, in Book 131 at Page 253 of the records of the Recorder of Madison County, Iowa, and filed March 11, 1993, in Book 74 at Page 80 of the records of the Recorder of Clarke County, Iowa, which contract purports to sell the following described real estate located in Clarke County, Iowa:

The South Half of the Southeast Quarter (S 1/2 SE 1/4) and the South Half of the Southwest Quarter (S 1/2 SW 1/4) of Section Thirty-five (35) in Township Seventy-four (74) North, of Range Twenty-seven (27), West of the Fifth (5th) P.M., being situated in Madison County, Iowa, and the North Half (N 1/2) of the Northeast Quarter (NE 1/4) of Section Two (2) in Township Seventy-three (73) North, of Range Twenty-seven (27) West of the Fifth (5th) P.M., being situated in Clarke County, Iowa, subject however to the rights of the public in highways and to an easements for power lines and pipe lines.

AND WHEREAS, said real estate contract reserved to the Sellers "for their lifetimes, or the lifetimes of their survivor, the use of the house, two garages and three machine sheds situated on the property."

AND WHEREAS, William Evison is now deceased and Margaret Evison, the surviving seller, is no longer able to reside or otherwise use the house and other buildings.

AND WHEREAS, the purpose of the reservation has been satisfied and the original intent of the parties has been fulfilled.

IT IS THEREFORE AGREED that in consideration of One Dollar (\$1.00) and other valuable consideration, the real estate contract is hereby modified and Margaret Evison does hereby relinquish the life reservation of use of the house, two garages, and three machine sheds situated on the property. All the other terms and conditions of the original contract shall continue in full force and effect.

Margaret Evison
Margaret Evison, Seller

Rex K. Evison
Rex K. Evison, Buyer

Mary Ann Evison
Mary Ann Evison, Buyer

STATE OF IOWA : COUNTY OF MADISON: ss:

On this 25 day of May, 1999, before me, a Notary Public in and for said County and State, personally appeared Margaret Evison, a single person, to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

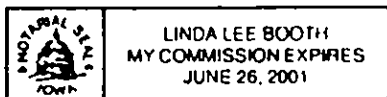
Gayla J. Barr, Notary
Notary Public in and for the State of Iowa

STATE OF IOWA : COUNTY OF CLARKE: ss:

On this 26th day of May, 1999, before me, a Notary Public in and for said County and State, personally appeared Rex K. Evison and Mary Ann Evison, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Linda Lee Booth
Notary Public in and for the State of Iowa



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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA