

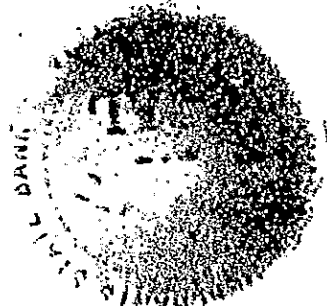
Notary Public In the State of Iowa
Gina M. Hackett

On this 30th day of March, 1999, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton, Vice President of Farmers & Merchants State Bank (a corporation organized under the laws of the State of Iowa), who being by me duly sworn or affirmed did say that that person is the Vice President of said corporation, that (the seal affixed to said instrument is the seal of said corporation) and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

STATE OF IOWA,
COUNTY OF Madison
ss: _____

Authorized Signer By: Phillip J. Clifton
[Signature]
Farmers & Merchants State Bank

Dated: March 30, 1999



The Mortgagee is the holder of a Mortgage dated July 31, 1990 recorded on August 1, 1990 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 157 Page 34. This Mortgage was executed by Edward D. & Sherry K. Lathrum (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381
(name, address, and phone number of preparer)

FILED NO. **4003**
BOOK 207 PAGE 431
99 APR - 1 PM 3:44
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA
COMPUTER
RECORDED
COMPARED
HEC \$ 5.00
AND \$ 1.00
R.M.F. \$ 1.00