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REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

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FILED NO. 3561
BOOK 206 PAGE 493
99 MAR -2 PM 1:47

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA
(515) 462-4381

(name, address, and phone number of preparer)
FARMERS & MERCHANTS STATE BANK, P.O. BOX 29, WINTERSSET, IOWA 50273

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated July 1, 1998 which was recorded on July 6, 1998 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 200, Page 304. This Mortgage was executed by Dick D. Dillinger and Raedene J. Dillinger (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



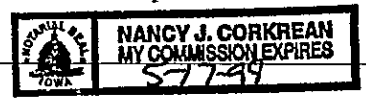
Dated: 3-2-99

Shane K. Pashek
Authorized Signer Shane K. Pashek, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 2nd day of March, 1999, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Nancy J. Corkrean
Notary Public In the State of Iowa