

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

COMPUTER
RECORDED
COMPARED

FILED NO. 3464
BOOK 206 PAGE 311
99 FEB 24 PM 3:45

(name, address, and phone number of preparer)

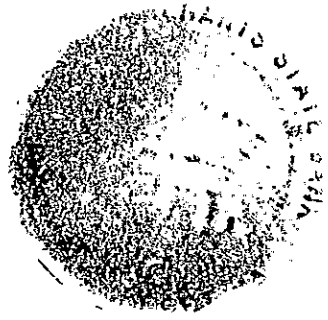
Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA 50273

(515) 462-4350
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 10, 1997 which was recorded on June 16, 1997 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 189 Page 453. This Mortgage was executed by James O. & Arlene G. Clewell (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank

[Signature]
V.P.

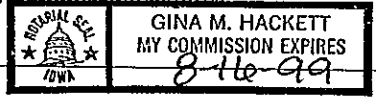
Authorized Signer By: Phillip J. Clifton, Vice President

Dated: February 24, 1999

STATE OF IOWA,
COUNTY OF Madison ss:

On this 24th day of February, 1999, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~notary has been procured by said~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



[Signature]
Gina M. Hackett

Notary Public in the State of Iowa