

My commission expires:

Gina M. Hackett
Notary Public in the State of Iowa

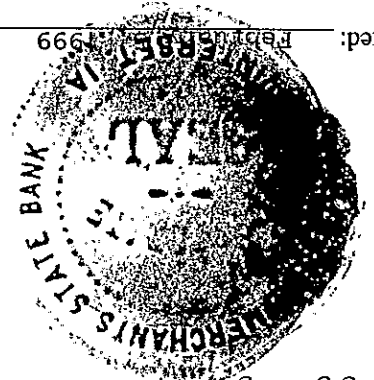
On this 5th day of February, 1999, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton, Vice President, to me personally known, who being by me duly sworn or affirmed did say that that person is Phillip J. Clifton, Vice President, (title), of said corporation, that (the seal of said) ~~(the seal of said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

STATE OF IOWA,
COUNTY OF Madison
ss: _____

Authorized Signer By: Phillip J. Clifton, Vice President

[Signature]
Farmers & Merchants State Bank

Dated: February 28, 1999



The Mortgagee is the holder of a Mortgage dated December 23, 1994 which was recorded on December 28, 1994 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 175 Page 204. This Mortgage was executed by Brett Porter (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 322-2222 (name, address, and phone number of preparer)
MEMBER UTSLER
MADISON COUNTY, IOWA

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FILED NO. 3222
BOOK 205 PAGE 765

COMPUTER
RECORDED
COMPARED

REC'S 50
AUD'S 100
R.M.F.S. 100