

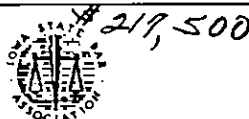
1

REAL ESTATE TRANSFER
TAX PAID 41
STAMP # 20
\$347
Michelle Utsler
RECORDER
1-28-99 Madison
DATE COUNTY

COMPUTER
RECORDED
COMPARED
REC \$ 10.00
AUD \$ 5.00
R.M.F. \$ 1.00

FILED NO. 3077
BOOK 141 PAGE 91
99 JAN 28 PM 2:33
MICHELLE UTSLER
RECORDER
MADISON COUNTY IOWA
961-2574

Preparer Information P. F. Elgin P. O. Box 215 Indianola, IA
Individual's Name Street Address City Phone



WARRANTY DEED
(CORPORATE GRANTOR)

SPACE ABOVE THIS LINE
FOR RECORDER

For the consideration of one Dollar(s) and other valuable consideration,
Midwest Automatic Sprinkle Fabrication & Supply Co., Inc.
a corporation organized and existing under the laws of
Iowa
does hereby Convey to Larry G. Young & Sherry M. Young, husband & wife, as joint tenants with full rights of survivorship and not as tenants in common, as to an undivided one-half, & Rick G. Young & Holly K. Young, husband & wife, as joint tenants with full rights of survivorship and not as tenants in common, as to an undivided one-half
the following described real estate in Madison County, Iowa:

SEE EXHIBIT "A" ATTACHED HERETO

Subject to easements of record, roads, fences and boundaries.

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

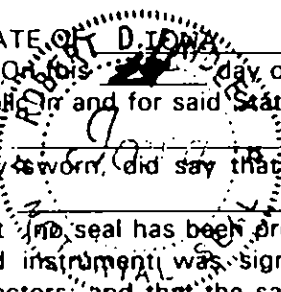
Midwest Automatic Sprinkle Fabrication & Supply Co., Inc.

Dated: January 14, 1999

By C. E. Brown, President Title

By _____ Title

STATE OF IOWA, WARREN COUNTY, ss:
On this 14 day of January, 1999 before me, the undersigned, a Notary Public and for said State, personally appeared C. E. Brown
and _____ to me personally known, who being by me duly sworn, did say that they are the President
and _____, respectively, of said corporation;
that ~~no~~ seal has been procured by the said ~~(the seal affixed thereto is the seal of said)~~ corporation that said instrument was signed ~~(and sealed)~~ on behalf of said corporation by authority of its Board of Directors; and that the said C. E. Brown and _____ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



Robert D. Fridley
ROBERT D. FRIDLEY
3-14-99 Notary Public

EXHIBIT "A"

All that part of the North Half (1/2) of the Northeast Quarter (1/4) which lies South and East of the right of way of the Chicago, Great Western Railway Company; the Southeast Quarter (1/4) of the Northeast Quarter (1/4); the Southwest Quarter (1/4) of the Northeast Quarter (1/4) excepting the right of way of the Chicago, Great Western Railway Company and excepting that part of the North 20 rods of said forty-acre tract which lies North and West of the right of way of the Chicago, Great Western Railway Company; and the Southeast Quarter (1/4), all of Section Eleven (11), in Township Seventy-five (75) North of Range Twenty-six (26), West of the 5th P.M., Madison County, Iowa, EXCEPT the South Thirty-five (35) acres of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of said Section Eleven (11), AND EXCEPT The South Thirty (30) acres of the Southwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Eleven (11), AND EXCEPT The East Two and One-half (2 1/2) acres of the North Five (5) acres of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of said Section Eleven (11), AND EXCEPT a tract of land beginning 1,149.4 feet North and 75.76 feet West of the Southeast Corner of Section Eleven (11), thence South 85° West along the North line of the South 35 acres of the Southeast Quarter (1/4) Southeast Quarter (1/4) of said Section, 584.24 feet, thence North 825 feet, thence North, 47° East, 798.2 feet to the West line of said County Road, thence Southerly along said West line of said County Road 1,314.15 feet to the point of beginning, and containing 14 acres, more or less, AND EXCEPT a tract of land commencing at the Southeast corner of the West Half (1/2) of the North 5 acres of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Eleven (11) and running thence South 85° West, along the South line of said 5 acres and parallel to the North line of said 40 acre tract, a distance of 660 feet to the West line of said 40 acre tract, thence South 165 feet along the East line of the Southwest Quarter (1/4) of the Southeast Quarter (1/4) of said Section, thence South, 85° West, parallel with the North line of said last described 40 acre tract, 855 feet to the East line of the county road, thence North 3°20' East, along the East line of said county road 860 feet, thence South 87°21' East 309 feet, thence North 2°59' East 100 feet, thence North 76°45' East 171 feet, thence South 75°30' East 99 feet, thence South 52°38' East 330 feet, thence South 17°1' East 245 feet, thence South 78°6' East 94 feet, thence North 47°1' East 200 feet, thence North 22°48' East 245 feet, thence South 81°58' East 220 feet, thence South to the point of beginning, containing 20.77 acres, more or less, all in Township Seventy-five (75) North, Range Twenty-six (26), West of the 5th P.M., Madison County, Iowa,