

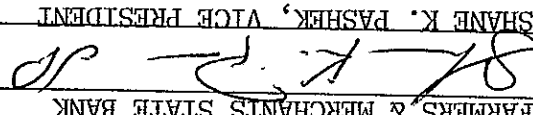
**PARTIAL RELEASE OF REAL ESTATE MORTGAGE**


The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in MADISON County, Iowa, to wit:

SEE ATTACHED EXHIBIT "A"

is hereby released from the lien of the real estate mortgage executed by MARVIN D. COX AND MARY A. COX to FARMERS & MERCHANTS STATE BANK recorded in the record of the County of MADISON State of Iowa, Book 188 page 322 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 18th day of JANUARY, 1999

FARMERS & MERCHANTS STATE BANK  
SHANE K. PASHK, VICE PRESIDENT  
  
 STATE OF IOWA  
 On this 18th day of JANUARY, A.D. 1999, before me, the undersigned, a Notary Public in and for said County and State, personally appeared SHANE K. PASHK, did say that they are the VICE PRESIDENT of the corporation by authority of its Board of Directors; and that the said SHANE K. PASHK as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntary executed.



GINA M. HACKETT  
 MY COMMISSION EXPIRES  
8-16-99

Gina M. Hackett  
 Notary Public  
 In and for said State

Filed for record this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in Book \_\_\_\_\_ on page \_\_\_\_\_.

FEE, \$ \_\_\_\_\_  
 WHEN RECORDED PLEASE RETURN TO: \_\_\_\_\_

NAME \_\_\_\_\_  
 ADDRESS \_\_\_\_\_

FORWARDED BY AND RETURN TO: FARMERS & MERCHANTS STATE BANK/SHANE PASHK 101 W. JEFFERSON, WINDSOR, IOWA (515) 776-4243

COMPUTER  RECORDED  COMPARED

REC'D  AND \$  R.M.F. \$

FILED NO. 3024  
 BOOK 205 PAGE 431  
 99 JAN 25 PH 2:26  
 MICHELLE UTSLER  
 RECORDER  
 WINDSOR, IOWA (515) 776-4243

## EXHIBIT "A"

That part of the Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) of Section Three (3), Township Seventy-six (76) North, Range Twenty-seven (27) West of the Fifth Principal Meridian, Madison County, Iowa, described as follows: Commencing at the southeast corner of the Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) of said Section Three (3); thence on an assumed bearing of North 90 degrees 00 minutes 00 seconds West along the south line of said Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) a distance of 102.01 feet to the point of beginning; thence North 22 degrees 18 minutes 00 seconds West 701.79 feet; thence North 13 degrees 22 minutes 36 seconds East 355.22 feet; thence North 74 degrees 17 minutes 04 seconds West 309.01 feet; thence North 89 degrees 46 minutes 20 seconds West 62.86 feet; thence South 36 degrees 39 minutes 15 seconds West 279.34 feet; thence South 25 degrees 20 minutes 11 seconds East 224.41 feet; thence South 26 degrees 13 minutes 25 seconds East 238.66 feet; thence South 23 degrees 30 minutes 14 seconds West 130.39 feet; thence South 06 degrees 00 minutes 57 seconds West 320.00 feet to the south line of the Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) of said Section Three (3); thence North 90 degrees 00 minutes 00 seconds East along said south line 595.24 feet to the point of beginning.

Said tract contains 10.365 acres and is subject to a Madison County Highway Easement southerly 0.668 acres thereof.