FILED NO. 2941
BOOK 205 PAGE 307
99 JAN 15 PM 2:54
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

REC $ 5.00
AUD $
R.M.F. $ 1.00

COMPUTER ✓
RECORDED ✓
COMPARED ✓

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 10th day of January, 1979, Kenneth Dean and Dora Dean, husband and wife. Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Twenty-five Thousand and no/100----------($25,000.00) DOLLARS, payable on the 1st day of February, A.D.,1979, 89 and at the same time the said Kenneth and Dora Dean executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 10th day of January A.D., 1979, at 4:49 o'clock P. M., in Book 130 of Mortgages, on page 703 and,

Whereas, Dora Dean is now the owner of the real estate described in said Mortgage(XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Ten Thousand Eight Hundred Sixty-two and 41/100----------($ 10,862.41) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Dora Dean hereby agrees to pay on the 28th day of December A.D., 1998, the principal sum of Ten Thousand Eight Hundred Sixty-two and 41/100----------($10,862.41) DOLLARS, remaining unpaid on the said note and mortgage, $223.06 is to be paid monthly beginning 02/01/99 and each month thereafter until December 1, 2003 when the unpaid balance and accrued interest is due,

with interest from December 28, 1998 at the rate of 8.5 per cent per annum payable Monthly, beginning on the 28th day of December, 1998 thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from December 28, 1998 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 11th day of January, A.D., 19 99.

STATE OF IOWA, MADISON COUNTY, as:

On the 11th day of January A.D.,19 99 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Dora Dean to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that s he executed the same as her voluntary act and deed.

Duane Golightly
Notary Public in and for Madison County, Iowa.

DUANE GOLIGHTLY
MY COMMISSION EXPIRES
3-11-99

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Dora Dean

Dora Dean