

Notary Public in the State of Iowa

Gina M. Hackett

My commission expires:

On this 31st day of October, 1998, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Retzlmeier who being by me duly sworn or affirmed did say that that person is Tim J. Retzlmeier Vice President (title), of Iowa, personally appeared Tim J. Retzlmeier and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said voluntary act and deed of said corporation by it voluntarily executed.

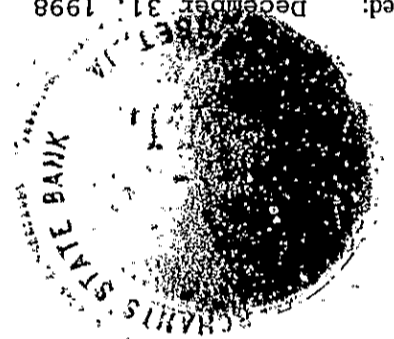
STATE OF IOWA, COUNTY OF Madison ss:

Authorized Signer By: Tim J. Retzlmeier, Vice President

Tim J. Retzlmeier

Farmers & Merchants State Bank

Dated: December 31, 1998



The Mortgage is the holder of a Mortgage dated May 20, 1996 recorded on May 21, 1996 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 182 Page 210. This Mortgage was executed by Phillip M. & Pamela V. Retzlmeier (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381

(name, address, and phone number of preparer)

MADISON COUNTY, IOWA

MICHELLE UTSLER
RECORDER

99 JAN - 8 PM 3: 32

BOOK 205 PAGE 109

FILED NO. 2796

AUD \$ 1.00

REC \$ 5.00

COMPARED

RECORDED

COMPUTER