

<u>Carl Tessmer</u> <u>Sara Tessmer</u> <u>1840 137th Lane</u> <u>Earlham, Iowa 50072-8619</u> <small>"I" means the BORROWER(S) named above</small>	<u>Union State Bank</u> <u>201 W. Court</u> <u>Winterset, Iowa 50273</u> <small>"You" means the LENDER named above</small>	<small>This agreement relates to</small> LOAN NUMBER <u>4000183376</u> ORIGINALLY DATED <u>September 22</u> 19 <u>89</u> THIS AGREEMENT DATED <u>January 13</u> 19 <u>99</u>
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Definitions: As used in this agreement, the term "I" means the Borrower(s) named above, "You" means the Lender named above, "Original Obligation" means my previous agreement to pay you money referred to above by Loan Number and original date, and any related agreements such as a security agreement

Extension Agreement: You and I have entered into an original obligation which is a real estate contract

By entering into this agreement, we are extending the due date(s) of Balloon payments of the original obligation

The original due date(s) and the amount(s) of the payment(s) extended by this agreement, are as follows	The extended due date(s) and the amount(s) then due (including any fees or interest due on the new maturity dates) are as follows.
(a) \$ <u>63,000.00</u> originally due <u>January 10</u> 19 <u>99</u>	(a) <u>January 13</u> <u>XX2000</u> \$ <u>3,000.00</u> Prin. + Int.
(b) \$ _____ originally due _____ 19____	(b) <u>January 13</u> <u>XX2004</u> \$ <u>51,000.00</u> + Int.

STATE OF IOWA, ss. Inst No. 3430 Filed for Record this 23 day of February, 1999 at 2:45 PM
 MADISON COUNTY, ss. Book 141 Page 163 Recording Fee \$ 12.00 Michelle Utsler, Recorder, By Shirley A. Henry Deputy

Cost: For this extension, I agree to pay you the fees and/or additional interest as indicated below.

A total fee of \$ _____ Upon prepayment of the entire outstanding balance of this obligation:
 a portion of this fee may be refunded, as provided by law
 this fee will not be refunded.

Simple interest, on the unpaid balances of principal remaining from time to time at the rate of 7.25 % per year from January 13, 1999 until maturity. This interest rate is less than the rate previously in effect on this obligation.

ADDITIONAL TERMS

This agreement does not in any way satisfy or cancel the original obligation. Except as specifically amended by this agreement, all other terms of the original obligation remain in effect. This includes, but is not limited to:
 (1) Property which secures the original obligation will continue to secure my total responsibility to pay you as amended by this agreement. (2) All parties who have a responsibility to pay you in any way the original obligation (including any co-makers, endorsers and guarantors) remain responsible for the total amount I owe you as amended by this agreement. (3) If you require the consent to this extension by any additional party, I agree to obtain such consent, and this extension agreement will not be effective if the consent is not obtained. (4) My basis: Maturity interest rate provided for in the original obligation (except as specifically contracted for here) shall now begin to apply after the last scheduled payment of the original obligation as amended by this agreement. (5) You will not be responsible to further extend the payments affected by this agreement or any other scheduled payments. All other scheduled payments not affected by this agreement shall remain due as previously scheduled. (6) All provisions for default, remedies, attorneys' fees (if any) etc. remain in effect. (7) My responsibility (if any) to provide insurance on the property which secures the original obligation (if any) shall remain in effect. However, the term of such insurance policy will not be extended to cover any additional term resulting from this agreement unless contracted for and any additional premium is paid. (8) The term of any Credit Life and/or Disability Insurance coverage purchased in connection with the original obligation will not be extended for the additional term provided for in this agreement unless contracted for and any additional premium is paid.

SIGNATURE OF AUTHORIZED REPRESENTATIVE OF LENDER
Steven D. Warrington
 Steven D. Warrington, Senior Vice President

SIGNATURE(S) FOR BORROWERS - BY SIGNING BELOW, I AGREE TO THE EXTENSION. I HAVE RECEIVED A COPY OF THIS AGREEMENT ON TODAY'S DATE.
 x Carl Tessmer Carl Tessmer
 x Sara Tessmer Sara Tessmer

\$3,000.00 principal plus accrued interest is to be paid annually beginning 1/13/2000 and each year thereafter until 1/13/2004 when the unpaid balance and accrued interest is due.

This document extends a real estate contract dated September 22, 1989 between Union State Bank (Seller) and Terry D. Pettersen and David A. Pettersen, (Buyer) of which real estate contract was recorded in the Office of Recorder of Madison County, Iowa on the 22nd day of September, 1989 at 2:44 P.M. in Book 126 of Deeds on Page 73 and an Assumption Agreement between Union State Bank (Seller) and Carl Tessmer and Sara Tessmer, (Buyers) of which assumption agreement was filed for record at the Office of Recorder of Madison County on the 23rd day of May, 1990 at 1:30 P.M. in Book 126 of Deeds on Page 645.

ACKNOWLEDGMENT: STATE OF Iowa COUNTY OF Madison } ss.
 On this 13th day of January, 1999 before me, a Notary Public in the State of Iowa, personally appeared Carl Tessmer and Sara Tessmer

Individual Acknowledgment: to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Corporate Acknowledgment: to me personally known, who being by me duly sworn or affirmed did say that that person is _____ (Title) of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said _____ acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

STATE OF IOWA } ss.
 County of Madison

Teresa K. Golightly
 Notary Public in the State of Iowa

On this 13th day of January, A. D. 1999, before me appeared Steven D. Warrington and _____
 to me personally known, who, being by me duly sworn, did say that he is the Senior Vice President and _____ respectively of Union State Bank and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and said Steven D. Warrington and _____ acknowledged said instrument to be the voluntary act and deed of said corporation.

Teresa K. Golightly
 Notary Public in and for Madison County, Iowa.

