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FILED NO. 3336

BOOK 206 PAGE 92

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REC \$ 5.00  
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R.M.F. \$ 1.00

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 29th day of December, 1995, John Safford and Nancy J. Safford, Husband and Wife Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Twenty-nine Thousand One Hundred-three and 03/100-----(29,103.03) DOLLARS, payable on the 15th day of January, A.D., 1999, and at the same time the said John and Nancy J. Safford executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 4th day of January, A.D., 1996, at 1:35 o'clock P. M., in Book 180 of Mortgages, on page 24 and,

Whereas, John and Nancy J. Safford is now the owner of the real estate described in said Mortgage(XX  
XX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-eight Thousand Three Hundred Thirty-three and 77/100-----(\$ 28,333.77) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said John and Nancy J. Safford hereby agrees to pay on the 15th day of January A.D., 1999, the principal sum of Twenty-eight Thousand Three Hundred Thirty-three and 77/100-----(\$28,33.77) DOLLARS, remaining unpaid on the said note and mortgage, \$228.49 is to be paid monthly beginning 2/15/99 and each month thereafter until January 15, 2002 when the unpaid balance and accrued interest is due, with interest from January 15, 1999 at the rate of 8.00 per cent per annum payable beginning on the 15th day of February, 1999 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from January 15, 1999 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 15th day of January, A.D., 19 99.  
STATE OF IOWA, MADISON COUNTY, as:

On the 13 day of Feb. A.D., 1999  
before me a Notary Public in and for the County  
of Madison, State of Iowa, personally appeared John Safford  
& Nancy J. Safford to me known to the person(s) named in  
and who executed the foregoing instrument and acknowledged that t he  
executed the same as their voluntary act and deed.

Jill R. Kellner  
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.

John Safford  
John Safford  
Nancy J. Safford  
Nancy J. Safford

