

COMPUTER
RECORDED
COMPARED
REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

FILED NO. 3294
BOOK 205 PAGE 896
99 FEB 11 PM 3:14
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

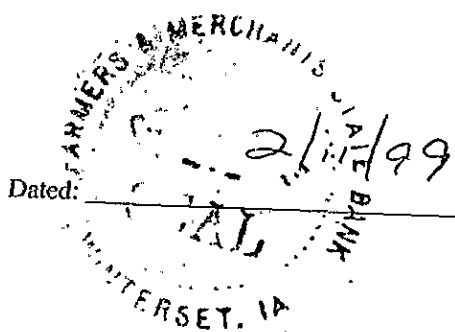
(name, address, and phone number of preparer)

Tim J. Rethmeier, Vice President, Farmers & Merchants State Bank 101 W Jefferson Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated March 28, 1990 which was recorded on March 29, 1990 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 156, Page 60. This Mortgage was executed by Gary W. Schoen & Beverly A. Schoen (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: _____

Tim J. Rethmeier

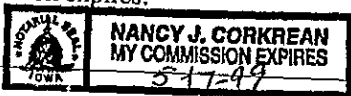
Authorized Signer FARMERS & MERCHANTS STATE BANK

BY: Tim J. Rethmeier, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 11th day of February, 1999, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier, Vice President to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~corporation~~ and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Nancy J. Corkrean
Notary Public in the State of Iowa