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MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)  
Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381  
(Space Above This Line for Recording Purposes)

### SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 24, 1990 which was recorded on April 24, 1990, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 156 Page 200. This Mortgage was executed by Karen R. Barrett (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

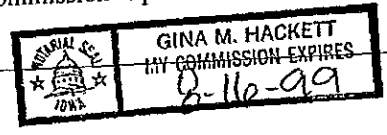


Dated: February 8, 1999  
Farmers & Merchants State Bank  
Shane K. Pashek JP  
Authorized Signer By: Shane K. Pashek, Vice President

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 8th day of February, 1999, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~no seal has been procured by said~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett  
Notary Public In the State of Iowa