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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA



Prepared by and return to: Sandy Corkrean, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273
(515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 17th day of November, 2003, Max Duane Marean and E. Jane Marean, Husband and Wife As Joint Debtors executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Thirty Eight Thousand Five Hundred Forty Six and 95/100----- (\$38,546.95) DOLLARS, payable on the 10th day of November, A.D., 2006, and at the same time the said , Max Duane Marean and E. Jane Marean executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 24th day of November, A.D., 2003, at 03:38 o'clock P. M., in Book 2003 of Mortgages, on Page 7009 and,

Whereas, Max Duane Marean and E. Jane Marean is now the owner of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-Nine Thousand Three Hundred Twenty Eight and 99/100-----(\$29,328.99) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Max Duane Marean and E. Jane Marean hereby agrees to pay on the 13th of November A.D., 2009, the principal sum of Twenty-Nine Thousand Three Hundred Twenty Eight and 99/100-----(\$29,328.99) DOLLARS, remaining unpaid on the said note and mortgage, \$370.32 is to be paid monthly beginning December 10, 2009 and each month thereafter until November 10, 2012 when unpaid balance and accrued interest are due , with interest from November 13, 2009 at the rate of 7.25 per cent per annum payable monthly beginning the 10th day of December, 2009 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from November 13, 2009 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 13th day of November, A.D., 2009.
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

On the 13th day of November A.D.,
2009 before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared
Max Duane Marean and E. Jane Marean to me known to be
the persons named in and who executed
the foregoing instrument and acknowledged that they
executed the same as their voluntary act and deed.

Max Duane Marean
Max Duane Marean

E. Jane Marean
E. Jane Marean

Duane Gordon
Notary Public in and for Madison County, Iowa.

