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BOOK 203 PAGE 533
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MICHELLE UTSLEP
RECORDER
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 30th day of October, 1992, Pamela J. Madison and Kenneth D. Madison, Sr. wife and husband, Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Thirty-two Thousand and no/100-----(\$32,000.00) DOLLARS, payable on the 1st day of November, A.D., 1995, and at the same time the said Pamela J. And Kenneth D. Madison executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 30th day of October, A.D., 19 92, at 3:32 o'clock P. M., in Book 164 of Mortgages, on page 149 and,

Whereas, Pamela J. And Kenneth D. Madison is now the owner of the real estate described in said Mortgage(XX

XX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-five Thousand Three Hundred-two and 06/100-----(\$ 25,302.06) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Pamela J. And Kenneth D. Madison hereby agrees to pay on the 21st day of October A.D., 19 98, the principal sum of Twenty-five Thousand Three Hundred-two and 06/100----- (\$25,302.06) DOLLARS, remaining unpaid on the said note and mortgage, \$350.62 is to be paid monthly beginning December 1, 1998 and each month thereafter until November 1, 2001 when the unpaid balance and accrued interest is due, with interest from October 19, 1998 at the rate of 9.50 per cent per annum payable Monthly, beginning on the 1st day of December, 1998 thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from October 19, 1998 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 21st day of October, A.D., 19 98. STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 12th day of Nov. A.D., 1998 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Pamela J. Madison

Pamela J. Madison
Pamela J. Madison

to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that s he executed the same as her voluntary act and deed.

Kenneth D. Madison
Kenneth Dale Madson

Sherry A. Tolley
Notary Public in and for Madison County, Iowa.

SHERRY A. TOLLEY
MY COMMISSION EXPIRES
Dec. 9, 1999

DATED this 10 day of October, A.D., 1998 STATE OF IOWA, BUTTE COUNTY, as:



On the 10 day of NOVEMBER A.D., 19 98 before me a Notary Public in and for the County of BUTTE, State of Iowa, personally appeared Kenneth D. Madison, Sr. to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that He Executed the same as his voluntary act and deed.

CHRISTINE L. CHIPS
Comm. # 1198409
NOTARY PUBLIC-CALIFORNIA
COUNTY OF BUTTE
Comm. Expires Oct. 11, 2002

Christine L. Chips
Notary Public in and for Madison County, Iowa
BUTTE CALIFORNIA