

COMPUTER   
RECORDED   
COMPANY   
REC \$ 5.00  
ADD \$  
FEE \$ 1.00

FILED NO. 1902  
BOOK 203 PAGE 342  
98 NOV -4 PH 3:11  
MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

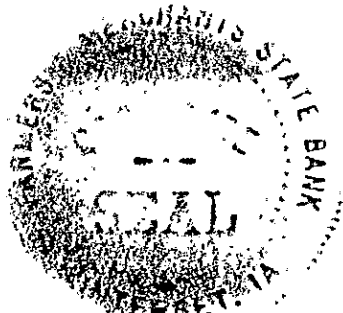
(name, address, and phone number of preparer)

Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

### SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated August 6, 1990 which was recorded on August 7, 1990, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 157 Page 76. This Mortgage was executed by Richard V. & M. Luella Fairholm (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: November 3, 1998

Farmers & Merchants State Bank  
*[Signature]*  
Authorized Signer By: Shane Pashek, Vice President

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 3rd day of November, 1998, before me, a Notary Public in the State of Iowa, personally appeared Shane Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(the seal affixed to said instrument is the seal of said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



*[Signature]*  
Notary Public In the State of Iowa