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ADD \$ _____ RECORDED
R.M.F. \$ 1.00 COMPARED

FILED NO. 1829
BOOK 203 PAGE 233

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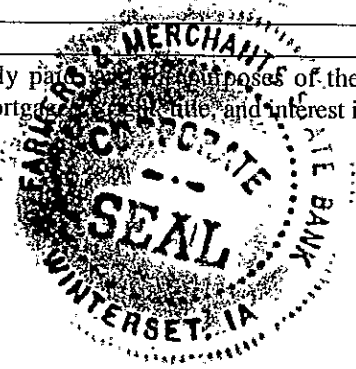
Farmers & Merchants State Bank 101 W. Jefferson PO Box 29 Winterset, IA 50273 (515)462-4381
(name, address, and phone number of preparer) Phillip J. Clifton, Vice President

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 27, 1997 which was recorded on July 3, 1997 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record Book 190 Page 1. This Mortgage was executed by Jeffrey C. and Becky S. Daniels (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's title and interest in the Property.



Dated: October 29, 1998

Authorized Signer [Signature]
Farmers & Merchants State Bank
By: Phillip J. Clifton, V.P.

STATE OF IOWA,
COUNTY OF Madison ss:

On this 29th day of October, 1998, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

5-17-99



[Signature]
Notary Public In the State of Iowa