

REC \$ 5.00  
AUD \$ \_\_\_\_\_  
R.M.F. \$ 1.00

FILED NO. 1392  
BOOK 202 PAGE 482

COMPUTER   
RECORDED   
COMPARED

98 SEP 28 PM 3:10  
MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

Prepared by: DUANE GORDON, UNION STATE BANK 201 W. COURT, WINTERSET, IOWA 50273, 515-462-2161.....

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 7TH day of MAY, 1996, RICHARD L. WISE AND LINDA R. WISE HUSBAND AND WIFE executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of ONE HUNDRED NINE THOUSAND FIVE HUNDRED NO/100 (\$109,500.00) DOLLARS, payable on the 11TH day of MAY, A.D., 1999, and at the same time the said RICHARD L. AND LINDA R. WISE executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of MADISON County, Iowa, on the 13TH day of MAY, A.D., 1998, at 1:42 o'clock P. M., in Book 182 of Mortgages, on page 20 and,

Whereas, RICHARD L. AND LINDA R. WISE is now the owner of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of ONE HUNDRED ONE THOUSAND ONE HUNDRED TWENTY FOUR AND 29/100 (\$ 101,124.29) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said RICHARD L. AND LINDA R. WISE hereby agrees to pay on the 25TH day of SEPTEMBER A.D., 1998, the principal sum ONE HUNDRED ONE THOUSAND ONE HUNDRED TWENTY FOUR AND 29/100 (\$ 101,124.29) DOLLARS, remaining unpaid on the said note and mortgage, MONTHLY PAYMENTS OF \$1059.77 EACH BEGINNING 10/11/98 AND EACH MONTH THEREAFTER UNTIL SEPTEMBER 11, 2001 WHEN THE UNPAID PRINCIPAL BALANCE AND ACCRUED INTEREST IS DUE with interest from AUGUST 21, 1998 at the rate of 7.9% per cent per annum payable MONTHLY BEGINNING on the 11TH day of OCTOBER and each MONTH thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from 8/21/98 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 25TH day of SEPTEMBER, A.D., 1998.  
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 25TH day of SEPTEMBER A.D., 1998 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared RICHARD L. AND LINDA R. WISE to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that THEY executed the same as THEIR voluntary act and deed.

Richard L. Wise  
RICHARD L. WISE

Linda R. Wise  
LINDA R. WISE

Sherry A. Tolley  
Notary Public in and for Madison County, Iowa.

