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FILED NO. **1152**BOOK 202 PAGE 108

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MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 462-2161

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents;

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledge, do hereby acknowledge that the following described real estate situated in Madison County, Iowa to wit:

Unit #107 of the Jefferson Place in the City of Winterset, Madison County, Iowa, and an undivided 1/23rd interest in the common elements and areas of Jefferson Place as shown in the declaration of Condominium of Jefferson Place filed for record on April 14, 1995 in Town Lot Deed Record 60 at page 159 in the Madison County Recorder's Office.

is hereby released from the lien of the real estate mortgages, executed by Steven Reed Developments, Inc, Recorded in the Records of Madison County as follows:

Mortgage dated November 27, 1995 at Book 179, Page 444.

Mortgage dated November 27, 1995 at Book 179, Page 436.

Specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgages above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated 8th day of September, 1998.

Union State Bank

by:

Duane Gordon
 Duane Gordon, Vice President

by:

Steven D. Warrington
 Steven D. Warrington, Senior Vice President

CORPORATE

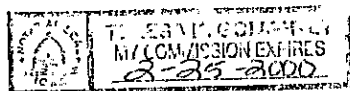
STATE OF IOWA, MADISON COUNTY ss:

On this 8th day of September, A.D. 1998, before me the undersigned, a Notary Public in and for said County in said State, personally appeared Duane Gordon And Steven D. Warrington, to me personally know, who being by me duly sworn, did say that they are the Vice President And Senior Vice President Respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Director; and that the said Duane Gordon And Steven D. Warrington as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed

Teresa K. Golightly
 Notary Public in and for said County

STATE OF IOWA,
 COUNTY OF _____
 On page _____

Filed for recorded this _____ day of _____, A.D. 19____
 at _____ o'clock ____ M., and recorded in Book _____ Of _____



 Deputy

 Recorder

FEE, \$ _____ Paid
 WHEN RECORDER PLEASE RETURN TO:

Union State Bank
 201 West Court
 Winterset, Iowa 50237