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This Document Prepared By: Security Abstract & Title Co., Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 515-621-0511
MICHILLE UTSLER
MADISON COUNTY, IOWA

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

~~Ala Daghestani, M.D., P.C. Pension Trust~~; Edgar LeRoy Beebe, Linda Kay Beebe; Jason Lee Warren, hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

The Northwest Quarter (NW 1/4) of the Northwest Quarter (NW 1/4) of Section 29, Township 75 North, Range 26 West of the 5th P.M., Madison County, Iowa, (except a parcel described as commencing at the Southwest Corner of the NW 1/4 of the NW 1/4 of said Section 29, thence N 90°00' E along the South line of said NW 1/4 NW 1/4 108.6 feet to point of beginning; thence N 3°57' E 389.9 feet; thence S 89°49' E 299.9 feet; thence S 7°51' W 391.7 feet to the South line of said NW 1/4 NW 1/4; thence N 90°00' W 273.3 feet to point of beginning containing 2.5565 acres, including 0.2917 acres of County Road right-of-way),

and locally known as: Timber Lane
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 10 day of March, 1998.

~~Ala Daghestani, M.D., P.C. Pension Trust~~

ELB

Edgar LeRoy Beebe
Edgar LeRoy Beebe

Linda Kay Beebe
Linda Kay Beebe

Jason Lee Warren
Jason Lee Warren

M5-294

STATE OF IOWA, MADISON COUNTY, ss:

On this 10 day of March, 1998, before me the undersigned, a notary public in and for the State of Iowa appeared to me Edgar LeRoy Beebe and Linda Kay Beebe known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Twila J. Salsbury
Notary Public



M5-294

STATE OF IOWA)
) SS.
COUNTY OF JOHNSON)

I, Kevin W. Nerad a Notary Public in and for the County and State aforesaid, do hereby certify that Jason Lee Warren personally known to me to be the same person(s) whose name is (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal, this 8th day of October, A.D. 1998.

(Notarial Seal)

Kevin W. Nerad
Notary Public in and for said County

