

REC \$ 5<sup>00</sup>  
ADD \$ 1<sup>00</sup>  
R.M.F. \$ 1<sup>00</sup>  
COMPUTER   
RECORDED   
COMPARED

FILED NO. 1708  
BOOK 203 PAGE 60  
98 OCT 21 PH 2: 27  
MICHELLE UTSLEF  
RECORDER  
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 10th day of November, 1995, Donald Dean Frank and Virginia Marie Frank, husband and wife, Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Sixty-three Thousand Seven Hundred Sixty and no/100-----(\$63,760.00) DOLLARS, payable on the 10th day of November A.D., 1998, and at the same time the said Donald Dean And Virginia Marie Frank executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 13th day of November, A.D., 1995, at 10:43 o'clock A. M., in Book 179 of Mortgages, on page 254 and,

Whereas, Donald Dean And Virginia Marie Frank is now the owner of the real estate described in said Mortgage(XX

XX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Sixty Thousand Eight and 17/100-----(\$ 60,008.17) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Donald Dean And Virginia Marie Frank hereby agrees to pay on the 21th day of October A.D., 1998, the principal sum of Sixty Thousand Eighty and 17/100-----(\$60,008.17)

DOLLARS, remaining unpaid on the said note and mortgage, \$535.34 is to be paid monthly beginning 11/10/98 and each month thereafter until October 10, 2001 when the unpaid balance and accrued interest is due,

with interest from October 2, 1998 at the rate of 7.90 per cent per annum payable Monthly, beginning on the 10th day of November, 1998 thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from October 2, 1998 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum.

DATED this 21st day of October, A.D., 1998.  
STATE OF IOWA, MADISON COUNTY, as:

On the 21<sup>st</sup> day of October A.D., 1998  
before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Donald Dean and Virginia Marie Frank to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that t he y executed the same as Their voluntary act and deed.

Steven D. Warrington  
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Donald Dean Frank  
Donald Dean Frank

Virginia Marie Frank  
Virginia Marie Frank

