

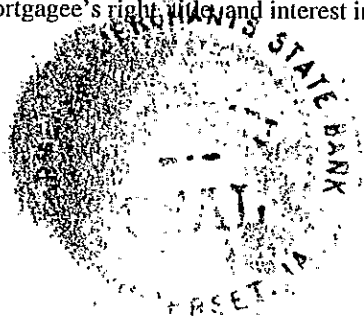
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FILED NO. 1681  
BOOK 203 PAGE 13  
98 OCT 19 PM 3:52  
MICHELLE UTSLET,  
RECORDER  
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)  
✓ Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381  
(Space Above This Line for Recording Purposes)

### SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 18, 1997 which was recorded on April 21, 1997, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 188 Page 90. This Mortgage was executed by David M. & Kathy D. Nicholl (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right title and interest in the Property.



Farmers & Merchants State Bank

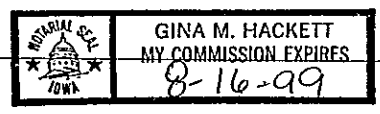
Dated: October 19, 1998

Tim J. Rethmeier  
Authorized Signer By: Tim J. Rethmeier, Vice President

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 19th day of October, 1998, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~not a corporation~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett  
Notary Public In the State of Iowa