

FILED NO: 1680
BOOK 203 PAGE 12
98 OCT 19 PM 3: 51
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

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1.00
COMPUTER ✓
RECORDED ✓
COMPARED ✓

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 18th day of March, 1997, Steven L. Hyler and Diane E. Hyler, husband and wife, Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Thirty-two Thousand ----- (\$32,000.00) DOLLARS, payable on the 1st day of April A.D., 2000, and at the same time the said Steven L. And Diane E. Hyler executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 24th day of March, A.D., 1997, at 3:05 o'clock P. M., in Book 187 of Mortgages, on page 528 and,

Whereas, Steven L. And Diane E. Hyler is now the owner of the real estate described in said Mortgage (XX

XX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Thirty Thousand Nine Hundred Eighty and 01/100----- (\$ 30,982.01) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Steven L. and Diane E. Hyler hereby agrees to pay on the 14th day of October A.D., 1998, the principal sum of Thirty Thousand Nine Hundred Eighty-two and 01/100----- (\$30,982.01) DOLLARS, remaining unpaid on the said note and mortgage, \$249.33 is to be paid monthly beginning 10/22/98 and each month thereafter until September 22, 2003 when the unpaid balance and accrued interest is due,

with interest from October 14, 1998 at the rate of 7.00 per cent per annum payable Monthly, beginning on the 22nd day of October, 1998 thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from October 14, 1998 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum.

DATED this 14th day of October, A.D., 19 98.
STATE OF IOWA, MADISON COUNTY, as:

On the 17 day of October A.D., 1998
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared Steven L.
and Diane E. Hyler

to me known to the person(s) named in and who executed
the foregoing instrument and acknowledged that they
executed the same as Their voluntary act and deed.

Jeannie M. Utsler
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

Steven L. Hyler
Steven L. Hyler
Diane E. Hyler
Diane E. Hyler

