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E .	MICHELLE UTSLER

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

MICHELLE UTSLER

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 6th day of July, 1995, G. Louis Oberbeck and Mona L. Oberbeck, husband and wife.

Executed to <u>UNION STATE BANK</u>, <u>WINTERSET</u>, <u>IOWA</u> a certain note dated on that day for the sum of <u>Forty-three</u>

Thousand and no/100------(\$43,000.00) DOLLARS, payable on the <u>11th</u> day of

<u>July</u>, A.D., 1998, and at the same time the said <u>G. Louis and Mona Oberbeck</u> executed to the said <u>UNION STATE</u>

<u>BANK</u> a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of <u>Madison</u> County, Iowa, on the <u>11th</u> day of <u>July</u>, A.D., 1995, at <u>2:14</u> o'clock <u>P. M.</u>, in Book <u>177</u> of Mortgages, on page <u>354</u> and,

Whereas, there remains unpaid on the principal of said mortgage the sum of <u>Forty-two Thousand Three</u> <u>Hundred Seventy-six and 35/100------(\$ 42,376.35)</u> DOLLARS, and,

with interest from <u>August 31, 1998</u> at the rate of <u>9.50</u> per cent per annum payable <u>Monthly</u>, beginning on the <u>30th</u> day of <u>September</u> thereafter, with both principal and interest payable at <u>UNION STATE BANK</u>, <u>WINTERSET, IOWA</u>; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from <u>August 31, 1998</u> until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not naid when due as provided in this contract shall bear interest at the rate of

Ğ. Louis Oberbeck

On the day of September A.D., 1998 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared G. Louis Oberbeck to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that he

executed the same as this voluntary act and deed.

Notary Public in and for Madison County, Iowa.

