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FILED NO. 1587
BOOK 202 PAGE 753
98 OCT 12 AM 11:43
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER
RECORDED
COMPARED

REC \$ 5.00
AUD \$ _____
H.S.F. \$ 1.00

PHH USMC # 8556250

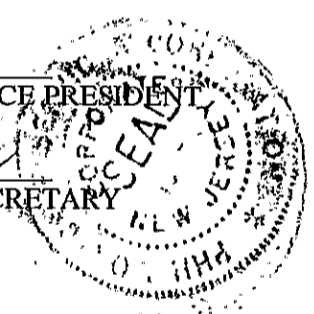
RELEASE OF REAL ESTATE MORTGAGE

STATE OF IOWA

Know all Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 11 day of OCTOBER, A.D., 1996, made an executed by FRANK E CORWIN / LINDA J CORWIN

to PHH MORTGAGE SERVICES CORP. and Recorded in the records of the office of the Recorder of the County of MADISON State of Iowa, in Book 184 of Page 851 on the 16 day of OCTOBER, A.D., 1996 is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.
Dated this 29 day of September, 1998

BY: [Signature]
RICHARD L. ANDERSON VICE PRESIDENT
BY: [Signature]
JOANN BRENNAN ASSISTANT SECRETARY


CORPORATE STATE OF NEW JERSEY, BURLINGTON COUNTY ss:

On this 29 day of September, A.D., 1998, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared RICHARD L. ANDERSON and JOANN BRENNAN, to me personally known, who being by me duly sworn, did say that they are the VICE PRESIDENT and ASSISTANT SECRETARY respectively, of said corporation, that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that said RICHARD L. ANDERSON and JOANN BRENNAN, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

[Signature]
DIANE E. BELCHER
NOTARY PUBLIC OF NEW JERSEY Notary Public in and for said County
My Commission Expires June 11, 2002

INDIVIDUAL STATE OF

On this _____ day of _____, A.D. 19____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From _____ To _____
(Borrowers) (Lender)