

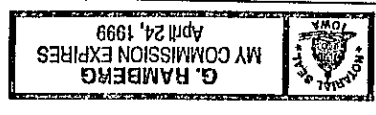


IA MTG

(NOTICE: THIS INSTRUMENT SHOULD BE FILED FOR RECORD IMMEDIATELY)

WHEN RECORDED MAIL TO: Principal Residential Mortgage, Inc., ATTN: Release H-9, 711 High St, Des Moines, IA 50392-0665
This Instrument was prepared by: Stephen G. Gallaher, Counsel, Principal Residential Mortgage, Inc.

Notary Public in and for Polk County, Iowa

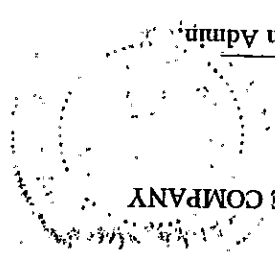


GMR

On June 3, 1998 before me, a Notary Public in and for said County, personally appeared S. K. Olson, to me personally known to be the identical person whose name is subscribed to the instrument as an officer for the grantor herein named, who being by me duly sworn did say that he/she is the Second Vice Pres. & Sec., Loan Admin. of PRINCIPAL MUTUAL LIFE INSURANCE COMPANY, a corporation, and that the seal affixed to the said instrument is the seal of said Corporation, and that said instrument was signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and the aforesaid officer acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and by him/her voluntarily executed.

STATE OF IOWA)
COUNTY OF POLK)
SS:)

By: *S. K. Olson*
S. K. Olson, Second Vice Pres. & Sec., Loan Admin.
PRINCIPAL MUTUAL LIFE INSURANCE COMPANY
(formerly known as Bankers Life Company)



IN WITNESS WHEREOF, PRINCIPAL MUTUAL LIFE INSURANCE COMPANY has caused this Release to be executed by its duly authorized officer and its corporate seal affixed hereto June 3, 1998.

PRINCIPAL MUTUAL LIFE INSURANCE COMPANY, an Iowa Corporation, does hereby acknowledge and certify that the mortgage dated MARCH 22, 1993 made and executed by THOMAS A. STEVENS AND KAREN L. STEVENS, HUSBAND AND WIFE to PRINCIPAL MUTUAL LIFE INSURANCE COMPANY, which mortgage was given to secure the payment of a promissory note of even date therewith, and which mortgage was duly recorded on MARCH 23, 1993 in Book 165 at Page 451, as Document # 2357 of the mortgage records in the office of the County Recorder of MADISON County, State of IOWA, has been and, together with the note secured thereby, is hereby fully paid, released, satisfied, and discharged. PRINCIPAL MUTUAL LIFE INSURANCE COMPANY does hereby consent and direct that the same be fully discharged of record.

IOWA RELEASE AND SATISFACTION OF MORTGAGE

FILED NO. 754
BOOK 201 PAGE 323
98 AUG 12 PM 1:36
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPILED ✓
RECORDED ✓
FORWARDED ✓

REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ 1.00

JBB 816345-3