



REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

FILED NO. 630
BOOK 201 PAGE 222
98 AUG -7 PM 3:00
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER
RECORDED
COMPARED

Prepared by: Duane Gordon, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 6th day of April, 1998, Joseph H. Jones Estate, Anthony Lee Jones Executor, Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Thirteen Thousand and no/100-----(\$13,000.00) DOLLARS, payable on the 6th day of April, A.D., 1998, and at the same time the said Joseph H. Jones Estate, Anthony Lee Jones, Executor executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 7th day of April, A.D., 1998, at 2:14 o'clock P. M., in Book 197 of Mortgages, on page 320 and,

Whereas, Anthony L. And Verlynn L. Jones, Husband and Wife is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of Thirteen Thousand and no/100-----(\$13,000.00) DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Thirteen Thousand -----(\$ 13,000.00) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Anthony L. and Verlynn L. Jones hereby agrees to pay on the 13th day of July A.D., 1998, the principal sum of Thirteen Thousand and no/100-----(\$13,000.00) DOLLARS, remaining unpaid on the said note and mortgage, \$276.46 is to be paid monthly beginning 8/15/98 and each month thereafter until July 15, 2003 when the unpaid balance and accrued interest is due, with interest from July 13, 1998 at the rate of 10.00 per cent per annum payable Monthly, beginning on the 15th day of August thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from July 13, 1998 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum.

DATED this 13th day of July, A.D., 1998.
STATE OF IOWA, MADISON COUNTY, as:

On the 7th day of August A.D., 1998
before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Anthony L. Jones and Verlynn L. Jones to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as Their voluntary act and deed.

Steven D. Warrington
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Anthony L. Jones
Anthony L. Jones
Verlynn L. Jones
Verlynn L. Jones

