



My commission expires:

Notary Public In the State of Iowa
Gina M. Hackett

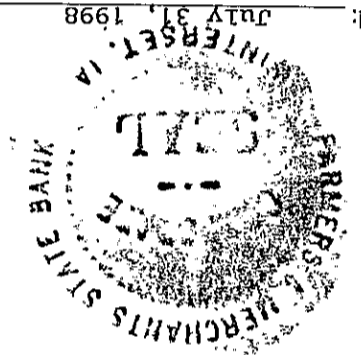
On this 31st day of July, 1998, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton, Vice President (title), who being by me duly sworn or affirmed did say that that person is Phillip J. Clifton (name), and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said corporation (name), that (the seal affixed to said instrument is the seal of said) Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

STATE OF IOWA,
COUNTY OF Madison
ss: _____

Authorized Signer By: Phillip J. Clifton, Vice President

[Signature]
Farmers & Merchants State Bank

Dated: July 31, 1998



The Mortgagee is the holder of a Mortgage dated July 11, 1996 recorded on July 12, 1996 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 183 Page 212. This Mortgage was executed by Kylon A. & Kathryn B. Schmitt (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been compiled with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381
(name, address, and phone number of preparer)
MADISON COUNTY, IOWA

MICHELLE UTSLER
RECORDER

98 AUG - 3 PM 3: 45

FILED NO. 576
BOOK 201 PAGE 91

REC \$ 5.00
AUD \$ 1.00
R.F.F. \$ 1.00

COMPUTER
RECORDED
COMPARED

